

# **GLENEDEN SANITARY DISTRICT RESOLUTION No. 24-01**

## **A RESOLUTION AUTHORIZING AN ELECTION FOR A LOCAL OPTION TAX LEVY FOR FIVE YEARS TO FUND INFRASTRUCTURE CAPITAL IMPROVEMENTS.**

Whereas, the Gleneden Sanitary District Board of Directors have determined additional funds are necessary due to a need for capital improvements to the aging sewer system infrastructure of the District;

Whereas, the Board of Directors believe it is appropriate to place the question of a local option levy on the May 21, 2024 ballot because knowledge of whether the levy passes is important to future planning of the District; and

Whereas, the Directors of the District have researched and discussed the various methods available to them to pay for such improvements such as a local option tax, bond issue or a raise in user rates and have determined that the best method available to them, since the District does not have a permanent tax rate, is to ask the voters to approve a local option tax spread over five years rather than incurring bonded debt or raising the user rates;

Whereas, the Board has determined that a levy of \$0.77 per \$1,000.00 assessed value is adequate to fund the capital projects to the existing sewer system infrastructure;

Now, therefore, the Board of Directors of the Gleneden Sanitary District hereby resolves to hold an election on May 21, 2024 to seek voter approval of a local option tax;

The question submitted to the voters shall be to levy \$0.77 per \$1,000.00 assessed valuation for five years beginning in fiscal year 2024-2025 and continuing through fiscal year 2028-2029.

The costs over five years are estimated to be approximately \$468,384 for improvements done in 2024-2025; \$482,436 for improvements done in 2025-2026; \$496,909 for improvements done in 2026-2027; \$511,816 for improvements done in 2027-2028; \$527,170 for improvements done in 2028-2029.

The period of time the local option tax levy is authorized is five years.

A copy of the proposed ballot measure is attached to this resolution as Exhibit A. The District's attorney is authorized to make any revisions in the working necessary and convenient to clarify the wording or to comply with state law or directives from election officials.

It is so resolved this 14<sup>th</sup> day of February, 2024.

**GLENEDEN SANITARY DISTRICT**

By:   
President

By:   
Secretary

AYES \_\_\_\_\_

NAYS \_\_\_\_\_

ABSENT \_\_\_\_\_